

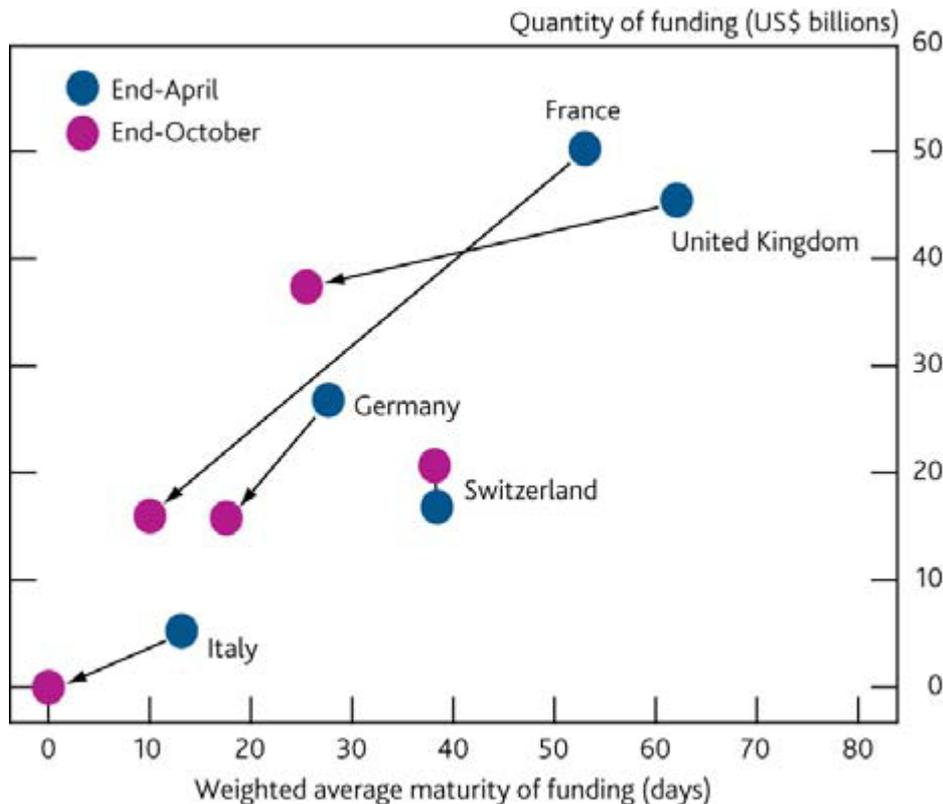
Expected benefits of the new data: MMF example

- MMFs are an important provider of funding to European banking systems.
- But given strains in some MMFs, and willingness to provide funding, need to examine risks to banks.
- Key risk from not rolling over maturing funding or rolling over but with shorter maturity.



Expected benefits of the new data: MMF example

Funding provided to selected European banking systems from a sample of US prime MMFs^{(a)(b)(c)(d)} (see *FSR*, December 2011).



Sources: Monthly fund holding reports and Bank calculations.

(a) Data based on sample of five large US prime MMFs.

(b) Includes banks with more than US\$100bn of assets.

(c) Data capture all MMFs' outstanding investments in banks, including repo, ABCP conduits, securitisations.

(d) Maturity is based on effective maturity which takes into account call options on securities.



Expected benefits of the new data: MMF example

- Useful analysis, but:
 - Small sample of MMFs
 - Manual compilation of the data
 - Lack of context (i.e., consistent data on other funding sources)
 - Difficulty of comparisons, e.g., across all G-SIBs.
- The I-A data within the new template would deliver this

