

Press release

Press enquiries:
+41 76 350 8430

Press@bis.org

Ref no: 04/2012

9 January 2012

Resignation of FSB Vice-Chairman Philipp Hildebrand

The Vice-Chairman of the Financial Stability Board, Philipp Hildebrand, today resigned as Chairman of the Board of the Swiss National Bank, and consequently from his role as Vice-Chairman of the FSB.

Mr Hildebrand has been an active member of the FSB and its predecessor the FSF since early 2007. The members of the FSB thank Mr Hildebrand for his many and highly valued contributions.

Mark Carney, Chairman of the FSB, said “Philipp has been instrumental in helping to manage the response to the global financial crisis and in developing major reforms to strengthen the resiliency and stability of the international financial system. I very much regret the circumstances of his departure and the loss of his future contributions to the work of the Financial Stability Board.”