

FSB taskforce on legal, regulatory, and supervisory matters (LRS Taskforce)

Tuesday, 27 February 2024, virtual meeting 14:00 – 15:30 CET

Agenda

1. FSB Bank and Non-Bank Supervision (BNBS) working group key issues (14:00 – 15:20)

Objective: To discuss the BNBS' development of recommendations to strengthen consistency in the scope and application of supervision for banks and non-banks as providers of cross-border payment services in a way that is proportional to their respective risks. BNBS would like to receive feedback from LRS members on key aspects of their work, including specific areas where LRS members see potential inconsistencies, actions that could be applied to address these inconsistencies, and the potential areas for recommendations that are currently under consideration. The FSB Secretariat circulated a note in advance of the meeting elaborating on these issues.

Issues for discussion:

- What are LRS members' views on the questions in the discussion note about the direction of the BNBS' work?

Documents:

- BNBS discussion note (LRS/2024/02)

2. 22 April LRS in-person meetings (15:20 – 15:30)

Objective: To discuss the schedule for the LRS' 22 April in-person meeting with the BNBS, the working group on Cross-border Payments Data and Identifiers (CPDI) and the BIS Innovation Hub. The BNBS and CPDI are seeking feedback about their respective draft recommendations in advance of publishing their respective public consultation reports in early July.

Issues for discussion:

- Do members have any questions about the 22 April meeting schedule?

Documents:

- 22 April 2024 schedule of meetings LRS-BNBS-CPDI (LRS/2024/03)