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| **From:** | 太田 美枝子 |
| **To:** | Financial Stability Board (FSB), Service |
| **Subject:** | Public Comment for “Strengthening Oversight and Regulation of Shadow Banking” |
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Secretariat of Financial Stability Board
c/o Bank for International Settlement

Public Comment for “Strengthening Oversight and Regulation of Shadow Banking”

I would like to make a comment on “Strengthening Oversight and Regulation of Shadow Banking” issued on 18th November 2012.

I would like to point out that the use of the term “shadow banking” is inappropriate in light of its derogatory and discriminating connotation. Shadow implies something inferior, illegitimate, unreal, mimicking and of ill will. So-called “shadow banking” plays an important pole in the society and should not be tied to a discriminating word. Therefore, I would like to propose that the Board stop using the term “shadow banking” and replace it with such a word like “innovative financial institution”, “untraditional financial corporation” or “free financial company”.

Thank you for giving me the opportunity to express my comment.

Hiroyuki Ota
Tsutsujigaoka 2-3-49, Chofu, Tokyo, Japan