



FINANCIAL
STABILITY
BOARD

Speaker Biographies

Virtual public workshop on the evaluation
of the effects of the G20 financial
regulatory reforms on securitisation

22 August 2024



The Financial Stability Board (FSB) coordinates at the international level the work of national financial authorities and international standard-setting bodies in order to develop and promote the implementation of effective regulatory, supervisory and other financial sector policies. Its mandate is set out in the FSB Charter, which governs the policymaking and related activities of the FSB. These activities, including any decisions reached in their context, shall not be binding or give rise to any legal rights or obligations.

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Financial Stability Board



John Schindler
Secretary General

John Schindler joined the FSB as the Secretary General in February 2023. Prior to that, Mr Schindler spent more than 20 years at the Federal Reserve Board (FRB), most recently as a Senior Associate Director in the FRB's Division of Financial Stability. In that role, he helped set strategic direction for the division as part of the senior leadership team and served as the first chair of the FRB's Financial Stability Climate Committee. During the Global Financial Crisis, he was seconded to the US Treasury Department as Chief International Economist, and from 2015-2016, he was seconded to the FSB Secretariat. Mr Schindler also taught classes at Johns Hopkins University for more than 15 years and published research on a variety of topics in both economic and finance journals. He holds a PhD in economics from the University of Pennsylvania and a bachelors degree in economics and mathematics from Washington and Lee University. He is married and has five children.

Deutsche Bundesbank



Dr Benjamin Weigert
Director General Financial
Stability

Benjamin Weigert is Director General for Financial Stability at the Deutsche Bundesbank, and a member of the German Financial Stability Committee, since August 2016. He served as Secretary General of the German Council of Economic Experts before that and worked at Deloitte & Touche. He graduated from the Technical University of Dresden in 2002 with a degree in Economics and received his Ph.D. from the University of Konstanz in 2007.

Allen & Overy Shearman



Salim Nathoo
Partner

Salim has over 25 years experienced in structured finance and securitisation, and his work involves a wide variety of asset classes including residential mortgages, covering owner occupied, buy to let, equity release, second charge, bridging and development loans. Salim also specialises in Islamic structured finance. Salim's practice is balanced between acting for established bank and non-bank originators, private equity and credit investors as well as leading investment banks and bank lenders. He works with a variety of structures including master trusts, repackaging structures, public securitisations, portfolio acquisitions, forward flow transactions and private securitisations/warehouse facilities. Salim works on capital relief trades both synthetic and true sale. Salim's practice covers the UK, Ireland, the Scandinavian markets, the Middle East (mostly GCC) though he has also worked on the transactions in the US, Australia, Korea, Singapore and Japan.

Bank of America



Alexander Batchvarov
Head of International
Structured Finance Research
and Strategy

Alexander is the Head of International Structured Finance Research and Strategy at Bank of America/ Merrill Lynch since 1998, having worked previously at Citibank and Moody's Investor Services, as well as in academia. Having previously worked in USA, Asia and Latin America, Alexander is currently based in London with primary focus on the SF markets in Europe, Australia and Japan.

Universities Superannuation Scheme



Janet Oram joined the Universities Superannuation Scheme in 2021 as Head of ABS. Previously, she worked at BlackRock for 15 years, most latterly as Head of European ABS, and prior to that at a rating agency and a UK non-bank consumer lender. Janet is speaking in the capacity of a long-term market participant.

Janet Oram
Head of ABS

Ross School of Business at the University of Michigan



Amiyatosh Purnanandam is the Michael Stark Professor of Finance at the Ross School of Business at the University of Michigan, Ann Arbor. He has published extensively on topics related to banking, securitization, and risk management policies. He has served on the editorial boards of several leading journals in finance, and currently serves as a Director of the Financial Intermediation Research Society.

Amiyatosh Purnanandam
Michael Stark Professor of
Finance at the Ross School
of Business at the University
of Michigan

Clifford Chance



Kevin has been a partner at Clifford Chance LLP since 1998 and specialises in debt securitisation and all types of structured debt transactions. He is on the board of directors of the Securitization Division of AFME and is a member of the Market Committee of Prime Collateralized Securities (PCS). Kevin regularly advises on some of the most significant transactions to come to market in addition to being a leading industry figure with respect to the implementation and evolution of securitisation regulation in the UK and EU.

Kevin Ingram
Partner

J.P. Morgan Securities plc



Steve Baker, CFA
Head Euro CLO Primary

Steve is a seasoned structured credit banking professional and has been in the business for more than 25 years. He is presently responsible for running J.P. Morgan's Primary CLO business in Europe. Previously with Apollo Global Management, Steve specialized in investing in CLOs and capital relief/SRT transactions as well as the issuance of Apollo's managed CLOs. Steve also held positions with the U.K. Financial Services Authority and at Standard Chartered Bank. Prior to London Steve was in New York, where he was responsible for co-managing the CLO Banking Group at Lehman Brothers and was a senior member of the structured credit team at Natixis.

Steve holds a BAsC with First Class Honours in Computer Engineering from the University of Waterloo in Ontario, Canada, an MBA from the Ivey Business School at Western University in Ontario, and is a CFA charter holder.



Edwin Wilches, CFA
Managing Director and Co-Head

Edwin Wilches, CFA, is a Managing Director and Co-Head of PGIM Fixed Income's Securitized Products team. Mr. Wilches is also a portfolio manager for dedicated CLO Tranche portfolios as well other dedicated securitized products funds. Mr. Wilches oversees securitized product security selection across the firm's asset-based finance (ABF) strategies, multi-sector, investment grade, high yield, LDI, money market and general account strategies. He plays an active leadership role in PGIM's Racial Equity Initiative via participation in multiple workstreams, and is a member of the Latinx Executive Leadership Team for both PGIM and PGIM Fixed Income.

Mr. Wilches is an active member in multiple trade associations across the US and European markets seeking to represent our client's best interests and to help promote a functioning market structure. Prior to assuming his current responsibilities, Mr. Wilches was responsible for managing and trading the Firm's investments in CLO tranches, supporting the Dryden CLO platform's business development and investor relations efforts, and analyzing off-the-run alternative fixed income opportunities. Earlier, Mr. Wilches was a member of PGIM Fixed Income's CDO analyst team, Business and Product Development Team and Fixed Income Operations team. Mr. Wilches joined the Firm in 2003. He received a BA in Economics from Rutgers University and an MBA from New York University. He holds the Chartered Financial Analyst (CFA) designation.

Harvard Business School



Victoria Ivashina is the Lovett-Learned Professor of Finance and Head of the Finance Unit at Harvard Business School. She also serves as a Research Associate at the National Bureau of Economic Research (NBER), a Research Fellow at the Center for Economic Policy Research (CEPR), and a Visiting Scholar at the Federal Reserve Bank of Boston. Professor Ivashina co-founded and co-leads Harvard Business School's Private Capital Project and several executive education programs in the private equity area.

Victoria Ivashina

Lovett-Learned Professor of
Finance and Head of the
Finance Unit
