

## CALL FOR PAPERS

### **2022 Annual Meeting of the Central Bank Research Association (CEBRA) co-organized by Banco de España, the Barcelona School of Economics (BSE) and the Leibniz Institute for Financial Research “Sustainable Architecture for Finance in Europe” (SAFE)**

#### **Logistical support provided by the Department of Economics and Business of the Universitat Pompeu Fabra**

The 2022 Annual Meeting of the [Central Bank Research Association](#) will take place in person on **29-31 August 2022**, at the [Universitat Pompeu Fabra](#), **Ciutadella Campus, Barcelona, Spain**. The meeting is co-organized with the [Banco de España](#), the [Barcelona School of Economics](#) (BSE) and the [Leibniz Institute for Financial Research SAFE](#).

The annual meeting will commence on **Monday, 29 August 2022, 08:30 a.m. (CET)** with welcoming remarks followed by the **first of six parallel sessions** which feature **33 contributed sessions** in total, covering a wide variety of policy-relevant topics. The afternoon of the **29 August** will showcase a stimulating high-level policy discussion comprising of several eminent economists including **Jordi Galí** (Center for Research in International Economics / Universitat Pompeu Fabra / Barcelona School of Economics), who will chair the session. The main conference will continue on **Tuesday, 30 August** and includes a further three parallel sessions, the CEBRA annual assembly and a closing reception hosted by the **Banco de España** and featuring a keynote address by **Governor Hernández de Cos**.

The core program of the annual meeting officially ends on **Tuesday, 30 August** but an optional third day is tentatively planned for **Wednesday, 31 August** and further details will be posted on the [CEBRA](#) website once confirmed.

The Scientific Committee is chaired by **Carlos Thomas** (Banco de España), **Eva Ortega** (Banco de España), **Loriana Pelizzon** (Leibniz Institute for Financial Research SAFE), **Davide Debortoli** (Universitat Pompeu Fabra, CREi and Barcelona School of Economics), **Luca Gambetti** (Universitat Autònoma de Barcelona and Barcelona School of Economics) and **Raphael Schoenle** (Brandeis University and CEBRA).

## [Submission link](#)

**The submission deadline is Friday, April 1, 2022**

**Submissions to CEBRA's 2022 Annual Meeting are being sought on the below list of themes:**

- Payments and Innovation (1-6, 34)
- Inflation Process and Policy (7-8)
- Monetary Policy, Frameworks and Communication (9-14)
- Climate Change and Sustainable Finance (15-17)
- Firm Heterogeneity, Big Tech and the Macroeconomy (18-23)
- Banking, Macro Policy and Financial Stability (24-27)
- International Finance and Macroeconomics (28-33)

**Title, organising institution, and committee members (\* denotes a sponsored session)**

### **1\*. Deep Neural Networks and Reinforcement Learning in Central Banking**

Session organised by: [Bank of England](#)

Committee: Shiv Chowla and Michael Kumhof (both Bank of England)

### **2\*. Stable Coins**

Session organised by: [Bank of Lithuania](#)

Committee: Marius Jurgilas, Benjamin Hemingway, Povilas Lastauskas and Sigitas Šiaudinis (all Bank of Lithuania)

### **3\*. Financial Innovation and the Monetary System**

Session organised by: [Bank for International Settlements \(BIS\)](#)

Committee: Boris Hofmann, Leonardo Gambacorta and Jon Frost (all BIS)

### **4. The Economics of Digital Currencies**

Session organised by: [European Central Bank \(ECB\)](#) and [Bank for International Settlements \(BIS\)](#)

Committee: Raphael Auer (BIS), Massimo Ferrari (ECB) and Arnaud Mehl (ECB)

### **5\*. Payment Innovations and Financial Stability**

Session organised by: [Sveriges Riksbank](#)

Committee: Christoph Bertsch, Xin Zhang and Ulf Söderström (all Sveriges Riksbank)

### **6\*. Financial Stability Implications of Decentralised Finance (DeFi) and Crypto Asset Markets**

Session organised by: [Financial Stability Board](#)

Committee: Matteo Aquilina, Narahari Phatak and Patrick Armstrong (all FSB)

### **7\*. Inflation Risks**

Session organised by: [Bank of Israel](#)

Committee: Alon Binyamini and Sigal Ribon (both Bank of Israel)

### **8\*. Inflation: Drivers and Dynamics**

Session organised by: [Federal Reserve Bank of Cleveland's Center for Inflation Research](#)  
Committee: Robert Rich (Federal Reserve Bank of Cleveland's Center for Inflation Research) and Raphael Schoenle (Brandeis University)

### **9\*. Effective Monetary Policy Communication: The Role of the Sender, Medium, and Message**

Session organised by: [Asian Bureau of Finance and Economic Research \(ABFER\)](#)  
Committee: Bernard Yeung (National University of Singapore), Sumit Agarwal (National University of Singapore) and Michael Weber (University of Chicago)

### **10\*. Central Bank Communication and Textual Data**

Session organised by: [Central Bank of Ireland](#)  
Committee: David Byrne (Central Bank of Ireland), Robert Goodhead (Central Bank of Ireland), Conor Parle (Central Bank of Ireland) and Michael McMahon (University of Oxford)

### **11\*. Central Bank Communication**

Session organised by: [Bank of Korea](#)  
Committee: Byoung-Ki Kim and Geunhyung Yim (both Bank of Korea)

### **12\*. Expectations and Implications on Fiscal and Monetary Policy**

Session organised by: [Central Bank of Chile](#)  
Committee: Ernesto Pasten and Andrés Fernández M. (both Central Bank of Chile)

### **13. New Evidence on the Effects of Monetary Policy**

Session organised by: [Barcelona School of Economics \(BSE\)](#)  
Committee: Luca Gambetti (Universitat Autònoma de Barcelona and Barcelona School of Economics)

### **14\*. Long-Run Effects of Recessions and Expansions: Channels of Transmission and Policy Response**

Session organised by: [Norges Bank](#)  
Committee: Knut Are Aastveit and Francesco Furlanetto (both Norges Bank)

### **15. International Finance Aspects of Climate Risks**

Session organised by: [CEBRA's International Finance and Macroeconomics Program \(IFM\)](#)  
Committee: Galina Hale (UC Santa Cruz) and Fernanda Nechio (Federal Reserve Bank of San Francisco)

### **16. Sustainable Finance**

Session organised by: [Leibniz Institute of Financial Research SAFE](#)  
Committee: Lorian Pelizzon (Leibniz Institute of Financial Research SAFE)

### **17\*. Climate Change and Central Banking**

Session organised by: [Bank of Japan](#)  
Committee: Ichiro Muto, Daisuke Ikeda and Naoko Hara (all Bank of Japan)

### **18\*. Firm Heterogeneity and Monetary Policy**

Session organised by: [Banco de España](#)

Committee: Galo Nuño, Carlos Thomas and Enrique Moral (all Banco de España)

### **19. The Macroeconomic Effects of Big Techs Activity**

Session organised by: [Bank for International Settlements, Innovation and Digital Economy Unit \(BIS\)](#)

Committee: Leonardo Gambacorta and Jon Frost (both BIS)

### **20\*. Zombie Lending and the Macroeconomy**

Session organised by: [Federal Reserve Bank of St. Louis](#)

Committee: Miguel Faria e Castro (Federal Reserve Bank of St. Louis)

### **21\*. Firm Financing Following COVID-19: Implications for Capital Flows and Productivity**

Session organised by: [Organisation for Economic Co-operation and Development \(OECD\)](#)

Committee: Lilas Demmou, Etienne Lepers and Caroline Roulet (all OECD)

### **22. Heterogeneity and Monetary Policy**

Session organised by: [Barcelona School of Economics \(BSE\)](#)

Committee: Davide Debortoli (Universitat Pompeu Fabra, CREi and Barcelona School of Economics)

### **23. Macroeconomic Implications of Market Power**

Session organised by: [Barcelona School of Economics \(BSE\)](#)

Committee: Jan Eeckhout (ICREA-Universitat Pompeu Fabra and Barcelona School of Economics)

### **24\*. Financial Literacy, Household Finance and Beliefs**

Session organised by: [Bank of Finland](#)

Committee: Esa Jokivuolle, Juha Kilponen and Iikka Korhonen (all Bank of Finland)

### **25\*. Banking and Macro Policy - International Perspectives**

Session organised by: [Center for Pacific Basin Studies, Federal Reserve Bank of San Francisco](#)

Committee: Zheng Liu and Mark Spiegel (both Center for Pacific Basin Studies, Federal Reserve Bank of San Francisco)

### **26\*. Monetary Policy and Financial Stability**

Session organised by: [Deutsche Bundesbank](#)

Committee: Mathias Hoffmann, Vivien Lewis, Cristina Manea and Matthias Rottner (all Deutsche Bundesbank)

### **27\*. Bank Lending Interventions During Covid**

Session organised by: [International Banking Research Network \(IBRN\)](#)

Committee: Jin Cao (Norges Bank) and Diana Bonfim (Banco de Portugal)

### **28. International Trade and Macroeconomics**

Session organised by: [CEBRA's International Trade and Macroeconomics Program \(ITM\)](#)

Committee: Manuel Garcia-Santana (Universitat Pompeu Fabra) and Elisa Giannone (Pennsylvania State University)

### **29\*. Choices of Currencies for Use in Financial Transactions**

Session organised by: [Federal Reserve Bank of New York](#)

Committee: Linda Goldberg and Antoine Martin (both Federal Reserve Bank of New York)

### **30\*. New Estimates of Cross-Border Asset Holdings and their Implications**

Session organised by: [Federal Reserve Board](#)

Committee: Stephanie Curcuru and Carol Bertaut (both Federal Reserve Board)

### **31. External Shocks, Monetary Policy, and Financial Stability**

Session organised by: [International Monetary Fund \(IMF\)](#)

Committee: Christopher J. Erceg and Gaston Gelos (both IMF)

### **32\*. Monetary Policy Spillovers in a Globalized World: Origins, Channels, and Implications**

Session organised by: [Oesterreichische Nationalbank](#)

Committee: Ms. Helene Schuberth and Thomas Zörner (both Oesterreichische Nationalbank)

### **33\*. Monetary and Fiscal Policy Coordination in Emerging Markets**

Session organised by: [South African Reserve Bank \(SARB\)](#)

Committee: Chris Loewald (SARB), Konstantin Makrelov (SARB), Nicola Viegi (University of Pretoria) and Laurence Harris (SOAS University of London)

### **34\*. Central Bank Digital Currencies**

Session organised by: [Bank of Canada](#)

Committee: Jiaqi Li (Bank of Canada), Jonathan Chiu (Bank of Canada)

#### **Further information of relevance:**

- The deadline for submissions is **Friday 01 April**. Authors of accepted papers will be notified by **Monday 02 May**. Please address any questions on the submission portal to [Daniela Dimitrova](#).
- Each member of CEBRA can submit and present one paper only. Membership of [CEBRA](#) is free.
- Each paper can only be submitted once for three sessions. Papers will be considered by multiple session committees. In case a paper is selected in two or more sessions, it will be presented in the session with higher priority for its author.
- Researchers who currently do not have a paper ready for submission are highly encouraged to volunteer as a discussant (also via the submission portal).
- There is no registration fee for active participants (committee members, presenters and discussants). Further information regarding the registration process will be announced in due course.

**Disclaimer:** Participation of the above-listed co-sponsoring institutions does not constitute or imply an endorsement, recommendation or favouring endorsement of the views, opinions, products or services of the Central Bank Research Association or any other co-sponsor or other person or entity by any of the co-sponsoring institutions. All views expressed during CEBRA's 2022 annual meeting are strictly those of the authors, discussants, and other participants and not those of CEBRA, the co-sponsoring institutions or any other institutions.