

13 August 2018

Call for nominations

Appointment of academic advisors for the FSB evaluation on the effects of financial reforms on small and medium-sized enterprise (SME) financing

With the main elements of the post-crisis reforms agreed and implementation underway, an analysis of the effects of these reforms is becoming possible. To that end, the Financial Stability Board (FSB) published in July 2017 a [framework for the post-implementation evaluation](#) of the effects of the G20 financial regulatory reforms.

An evaluation is underway under the framework to examine the effects of the reforms on financial intermediation. One of the areas examined by the evaluation is on the effects of reforms on SME financing, for delivery to the Japanese G20 Presidency in 2019.¹ The evaluation, which is chaired by Klaas Knot, President of De Nederlandsche Bank, will be based on qualitative and quantitative analyses. Consistent with the FSB's evaluation framework, the analyses will focus on the effects of G20 reforms for which implementation is completed or well underway. Other relevant (including non-G20) reforms will be analysed only qualitatively.

Preparations for the evaluation on SME financing are now underway. The FSB seeks to appoint two academic subject matter experts to work with the SME financing evaluation team from September 2018 through to the evaluation's completion in the second half of 2019. These two experts would provide feedback to the team on the methodological approaches, empirical analysis and preliminary findings of the evaluation.

The selected academics should have demonstrated technical knowledge and expertise, including a strong publication record, in some or all of the following areas:

- SME financing providers (both bank and non-bank), instruments, trends and drivers.
- Empirical analysis/financial econometrics, including in assessing the impact of regulatory or other policies (e.g. through difference-in-difference or other techniques).
- International financial standards and regulations, particularly bank capital, leverage, liquidity and securitisation reforms.

Candidates for academic advisors are solicited through this public call and from FSB member authorities. The FSB will review the candidates and select two academic advisors in September.

Nominations (expressions of interest and a CV) should be submitted to the FSB at fsb@fsb.org with "Academic call" in the subject line by 7 September 2018. For more information, please contact the FSB Secretariat (Simonetta.Iannotti@fsb.org; Costas.Stephanou@fsb.org).

¹ The other area covered by the evaluation is on the effects of reforms on infrastructure finance, for delivery to the Argentine G20 Summit in November 2018. The consultative report for the evaluation in this area was issued on 18 July 2018 for public comment. See <http://www.fsb.org/2018/07/fsb-consults-on-the-effects-of-reforms-on-infrastructure-finance/>.